

RAJRAYON INDUSTRIES LIMITED

CIN NO.: L17120DN1993PLC000368

REGD. OFFICE & FACTORY : SURVEY NO. 177/1/3 & 177/1/4, VILLAGE : SURANGI, SILVASSA - 396 230 (U. T. OF DADRA & NAGAR HAVELI & DAMAN & DIU)
Contact : +91 98795 04195, 99988 20661• E-mail : admin.surang@rajrayon.com

PAN AAACR7820E

GSTIN 26AAACR7820E1ZL

30/09/2025

To,

The Secretary BSE LIMITED P J Towers Dalal Street, Fort, Mumbai 400 001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, 5th Floor, Bandra-kurla Complex, Bandra (East), Mumbai – 400 051.
Company Code No. : 530699	Company Code : RAJRILTD

Dear Sir,

Sub: Summary of Proceedings at 32nd Annual General Meeting held on Tuesday, September 30, 2025 at 12.00 Noon.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the proceedings of 32nd Annual General Meeting held on **Tuesday, September 30, 2025 at 12.00 Noon started at 12.00 Noon** through Video Conferencing / Other Audio Visual Means ("VC" / "OAVM") Facility and **the meeting was concluded at 12.10 p.m.**

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the remote e-voting facility to the Members of the Company in respect of businesses transacted at the 32nd Annual General Meeting.

The remote e-voting commenced from Saturday, September 27, 2025 (9.00 AM IST) and ends on Monday, September 29, 2025 (5.00 PM IST). Mrs. Riddhi Shah, Practising Company Secretary, was appointed as the Scrutinizer by the Board for scrutinizing the voting process.

At the meeting, Mr. Rajkumar Satyanarayan Agarwal, Managing Director, Chairman of the Meeting ordered for venue voting on the resolutions to be passed at the Meeting. Ms. Riddhi Shah, Practising Company Secretary was appointed as the Scrutinizers for scrutinizing the venue voting process.

All the resolution(s) were passed with requisite majority through remote e-voting and venue voting process. The Scrutinizer's report on combined result of remote e-voting and venue voting is attached.

RAJ RAYON INDUSTRIES LIMITED

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REGD. OFFICE & FACTORY : SURVEY NO. 177/1/3 & 177/1/4, VILLAGE : SURANGI, SILVASSA - 396 230 (U. T. OF DADRA & NAGAR HAVELI & DAMAN & DIU)

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PAN AAACR7820E

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Resolution(s) as set out in the notice of AGM passed with requisite majority through remote e-voting and venue voting are as follows:

Sr. No.	Details of Resolutions	Resolution required/passed
	Ordinary Business	
1	ADOPTION OF ANNUAL ACCOUNTS AND REPORTS THEREON FOR THE FINANCIAL YEAR ENDED 31 st MARCH, 2025	ORDINARY RESOLUTION
2	APPOINTMENT OF MS. SAPNA RAJKUMAR AGARWAL (DIN: 00437469),WHO RETIRES BY ROTATION, OFFERED HERSELF FOR REAPPOINTMENT PURSUANT TO THE PROVISIONS OF SECTION 152 OF THE COMPANIES ACT, 2013	ORDINARY RESOLUTION
	Special Business	
3	RATIFICATION OF REMUNERATION TO COST AUDITORS	ORDINARY RESOLUTION
4	APPROVAL OF RELATED PARTY TRANSACTION	SPECIAL RESOLUTION
5	APPOINTMENT OF MS. RIDDHI SHAH, A PEER REVIEWED, PRACTICING COMPANY SECRETARIES AS SECRETARIAL AUDITORS OF THE COMPANY	SPECIAL RESOLUTION
6	INCREASE IN AUTHORISED SHARE CAPITAL AND CONSEQUENT AMENDMENT TO THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY	ORDINARY RESOLUTION

The above is for your information and record.

FOR RAJ RAYON INDUSTRIES LIMITED



RAJKUMAR SATYANARAYAN AGARWAL
MANAGING DIRECTOR
DIN: 00395370



RAJ RAYON INDUSTRIES LIMITED

CIN NO.: L17120DN1993PLC000368

REGD. OFFICE & FACTORY : SURVEY NO. 177/1/3 & 177/1/4, VILLAGE : SURANGI, SILVASSA - 396 230 (U. T. OF DADRA & NAGAR HAVELI & DAMAN & DIU)
Contact : +91 98795 04195, 99988 20661• E-mail : admin.surangi@rajrayon.com

30/09/2025

To,

The Secretary BSE LIMITED P J Towers Dalal Street, Fort, Mumbai 400 001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, 5th Floor, Bandra-kurla Complex, Bandra (East), Mumbai - 400 051.
Company Code No. : 530699	Company Code : RAJRILTD

Dear Sir,

**Sub: 32nd Annual General Meeting held on Tuesday, September 30, 2025 at 12.00 Noon-
Outcome and Voting Results**

The 32nd Annual General Meeting was held on Tuesday, September 30, 2025 scheduled at 12.00 Noon started at 12.00 Noon through Video Conferencing / Other Audio Visual Means ("VC" / "OAVM") Facility.

In accordance with the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith voting results and Scrutinizers Report on the resolutions passed at the 32nd Annual General Meeting held on Tuesday, September 30, 2025 scheduled at 12.00 noon started at 12.00 Noon. through Video Conferencing / Other Audio Visual Means ("VC" / "OAVM") Facility, for your information and records.

Other details regarding the attendance at the Annual General Meeting are provided in **Annexure 1**.

Thanking you,

Yours faithfully,

FOR RAJ RAYON INDUSTRIES LIMITED



**RAJKUMAR SATYANARAYAN AGARWAL
MANAGING DIRECTOR
DIN: 00395370**



Encl.: A/a

Annexure 1

SN	Description					
1.	Date of AGM			September 30, 2025		
2.	Book Closure Date			NA		
3.	Total No. of shareholders on record date			27366		
4.	No. of Shareholders Present in the Meeting either in person or through proxy/VC			35 through VC		
	Shareholders	Present in Person	Present through Proxy	Total	Shares	% to Capital
	Promoters and Promoter Group	11	0	523462647	523462647	100.00 %
	Public	24	0	326,19848	24066916	73.78%
	Total	35	0	556082495	547529563	98.46%
5.	No. of Shareholders attended the meeting through Video Conferences Promoters and Promoter Group Public			As above (35 through VCOM)		

Results of 32nd Annual General Meeting

Resolution No. 1	ADOPTION OF ANNUAL ACCOUNTS AND REPORTS THEREON FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025
Resolution Required	Ordinary Resolution
Whether promoter /promoter group are interested in the agenda / resolution: No.	

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	523462647	522462647	99.8090	522462647	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	523462647	522462647	99.8090	522462647	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll	205685	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	Total	205685	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting							
	Poll	32414163	13509990	41.6793	13509990	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	32414163	13509990	41.6793	13509990	0	100.0000	0.0000
Total		556082495	535972637	96.3837	535972637	0	100.0000	0.0000

Resolution No. 2	APPOINTMENT OF MS. SAPNA RAJKUMAR AGARWAL (DIN: 00437469),WHO RETIRES BY ROTATION, OFFERED HERSELF FOR REAPPOINTMENT PURSUANT TO THE PROVISIONS OF SECTION 152 OF THE COMPANIES ACT, 2013
Resolution Required	Ordinary Resolution
Whether promoter /promoter group are interested in the agenda / resolution: No.	

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	523462647	522462647	99.8090	522462647	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	523462647	522462647	99.8090	522462647	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll	205685	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	Total	205685	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting							
	Poll	32414163	13509990	41.6793	13509975	15	99.9999	0.0001
	Postal Ballot (if applicable)							
	Total	32414163	13509990	41.6793	13509975	15	99.9999	0.0001
Total		556082495	535972637	96.3837	535972622	15	100.0000	0.0000

Resolution No. 3	RATIFICATION OF REMUNERATION TO COST AUDITORS
Resolution Required	Ordinary Resolution
Whether promoter /promoter group are interested in the agenda / resolution: No.	

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	523462647	522462647	99.8090	522462647	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	523462647	522462647	99.8090	522462647	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll	205685	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	Total	205685	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting							
	Poll	32414163	13509990	41.6793	13509975	15	99.9999	0.0001
	Postal Ballot (if applicable)							
	Total	32414163	13509990	41.6793	13509975	15	99.9999	0.0001
Total		556082495	535972637	96.3837	535972622	15	100.0000	0.0000

Resolution No. 04	APPROVAL OF RELATED PARTY TRANSACTION
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Resolution Required	Special Resolution
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Whether promoter / promoter group are interested in the agenda / resolution: Yes (Promoter Group were abstained from voting for this agenda)
Resolution passed with requisite majority. Pursuant to Regulation 23(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, We have ensured that the votes, if any, cast by entities falling under the definition of "Related Party" as defined by Regulation 2(1)(zb) to approve above mentioned Regulations have not been considered and treated invalid for counting in respect of Resolution No. 04 stated above.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	523462647	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	Total	523462647	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting							
	Poll	205685	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	Total	205685	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting							
	Poll	32414163	13509990	41.6793	13509990	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	32414163	13509990	41.6793	13509990	0	100.0000	0.0000

Total	556082495	13509990	2.4295	13509990	0	100.0000	0.0000
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Note: 504962647 votes were considered as invalid as promoters voted.

Resolution No. 05	APPOINTMENT OF MS. RIDDHI SHAH, A PEER REVIEWED, PRACTICING COMPANY SECRETARIES AS SECRETARIAL AUDITORS OF THE COMPANY
Resolution Required	Special Resolution
Whether promoter /promoter group are interested in the agenda / resolution: No	

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	523462647						
	Poll		522462647	99.8090	522462647	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		522462647	99.8090	522462647	0	100.0000	0.0000
Public-Institutions	E-Voting	205685						
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	32414163						
	Poll		13509990	41.6793	13509990	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		13509990	41.6793	13509990	0	100.0000	0.0000
Total		556082495	535972637	96.3837	535972637	0	100.0000	0.0000

Resolution No. 06	INCREASE IN AUTHORISED SHARE CAPITAL AND CONSEQUENT AMENDMENT TO THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY
Resolution Required	Ordinary Resolution
Whether promoter /promoter group are interested in the agenda / resolution: No	

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	523462647	522462647	99.8090	522462647	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	523462647	522462647	99.8090	522462647	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll	205685	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	Total	205685	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting							
	Poll	32414163	13509990	41.6793	13509990	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	32414163	13509990	41.6793	13509990	0	100.0000	0.0000
Total		556082495	535972637	96.3837	535972637	0	100.0000	0.0000



RiddhiKrunal Shah
Practicing Company Secretary

A-1, KokilKunjCHSL., M. G. 'X' Road No. 4, Behind Patel Nagar,
Near Vora Hospital, Kandivali (West), Mumbai - 400 067
Mob: 9819988387 Email: krassociates.cs@gmail.com

To,
The Chairman,
RAJ RAYON INDUSTRIES LIMITED
SURVEY NO 177/1/3, VILLAGE SURANGI
SILVASSA DN 396230 IN

Dear Sir,

At the outset, I would like to thank you for entrusting me with the task of scrutinizing the remote e-Voting and Venue voting by your Shareholders, at the 32nd Annual General Meeting (AGM) of RAJ RAYON INDUSTRIES LIMITED (Company) held on Tuesday, September 30, 2025 scheduled at 12.00 Noon started at 12.00 Noon through Video Conferencing / Other Audio Visual Means ("VC" / "OAVM") Facility.

Please find enclosed Consolidated Results of remote e-Voting & Venue Voting. I have not issued the separate report on remote e-voting and the report on Venue Voting.

My report on remote e-Voting is based on the data downloaded from the e-Voting platform provided by MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), and based on the data available with the Company / provided by MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), Registrar and Share Transfer Agent.

I trust you will find Report to be comprehensive and self-explanatory in all respects. I will, however, be happy to answer your queries, if any, on the same.



Riddhi Shah
Practicing Company Secretary
Membership No. 20168
CP No. 17035
PR No.2037/2022
Date: 30th September, 2025
Place: Mumbai
UDIN: A020168G001401658

COMBINED RESULT OF VOTING

Based on Results E-voting and Poll at the 32nd Annual General Meeting RAJ RAYON INDUSTRIES LIMITED held on Tuesday, September 30, 2025 scheduled at 12.00 Noon started at 12.00 noon through Video Conferencing / Other Audio Visual Means ("VC" / "OAVM") Facility.

Results of each item on the Agenda as set out in the Notice dated May 29, 2025 is annexed herewith.

RESULTS OF ITEM NO. 1 - ORDINARY RESOLUTION

Subject	ADOPTION OF ANNUAL ACCOUNTS AND REPORTS THEREON FOR THE FINANCIAL YEAR ENDED 31 st MARCH, 2025
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Particulars	Number of Votes contained in			% of total number of valid votes cast
	e-Votes	Poll	Total	
Assent	535972637	0	535972637	100.00
Dissent	0	0	0	0
Invalid/Abstain	0	0	0	0
Total	535972637	0	535972637	100.00

Accordingly, out of a total 535972637, valid votes cast, 535972637 votes were cast **ASSENTING** to the **Ordinary Resolution** constituting 100.00 % of the votes polled; 0 votes were cast **DISSENTING** to the **Ordinary Resolution** constituting 0.00% of the votes polled.

Thus, the **Ordinary Resolution** as contained in Item No. 1, of the Notice dated **May 29, 2025** is passed with **REQUISITE MAJORITY**.

RESULTS OF ITEM NO. 2 - ORDINARY RESOLUTION

Subject	APPOINTMENT OF MS. SAPNA RAJKUMAR AGARWAL (DIN: 00437469),WHO RETIRES BY ROTATION, OFFERED HERSELF FOR REAPPOINTMENT PURSUANT TO THE PROVISIONS OF SECTION 152 OF THE COMPANIES ACT, 2013
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Particulars	Number of Votes contained in			% of total number of valid votes cast
	e-Votes	Poll	Total	
Assent	535972622	0	535972622	99.9999
Dissent	15	0	15	0.0001
Invalid/Abstain	0	0	0	0
Total	535972637	0	535972637	100.0000

Accordingly, out of a total **535972637**, valid votes cast, 535972622 votes were cast **ASSENTING** to the **Ordinary Resolution** constituting 99.9999% of the votes polled; 15 votes were cast **DISSENTING** to the **Ordinary Resolution** constituting 0.0001% of the votes polled.

Thus, the **Ordinary Resolution** as contained in Item No. 2, of the Notice dated **May 29, 2025** is passed with **REQUISITE MAJORITY**.

RESULTS OF ITEM NO. 3 - ORDINARY RESOLUTION

Subject		RATIFICATION OF REMUNERATION TO COST AUDITORS		
Particulars	Number of Votes contained in			% of total number of valid votes cast
	e-Votes	Poll	Total	
Assent	535972622	0	535972622	99.9999
Dissent	15	0	15	0.0001
Invalid/Abstain	0	0	0	
Total	535972637	0	535972637	100.0000

Accordingly, out of a total **535972637**, valid votes cast, 535972622 votes were cast **ASSENTING** to the **Ordinary Resolution** constituting 99.9999% of the votes polled; 15 votes were cast **DISSENTING** to the **Ordinary Resolution** constituting 0.0001% of the votes polled.

Thus, the **Ordinary Resolution** as contained in Item No. 3, of the Notice dated **May 29, 2025** is passed with **REQUISITE MAJORITY**.

RESULTS OF ITEM NO. 4 - SPECIAL RESOLUTION

Subject	APPROVAL OF RELATED PARTY TRANSACTION			
Particulars	Number of Votes contained in			% of total number of valid votes cast
	e-Votes	Poll	Total	
Assent	13509990	0	13509990	100.00
Dissent	0	0	0	0
Invalid/Abstain*	504962647	0	504962647	0
Total	518472637	0	518472637	100.00

**Invalid considered as promoters voted.*

Accordingly, out of a total 13509990, valid votes cast, 13509990 votes were cast **ASSENTING** to the **Special Resolution** constituting 100.00 % of the votes polled; 0 votes were cast **DISSENTING** to the **Special Resolution** constituting 0.00 % of the votes polled.

Thus, the **Special Resolution** as contained in Item No. 4, of the Notice dated **May 29, 2025** is passed with **REQUISITE MAJORITY**.

Resolution passed with requisite majority. Pursuant to Regulation 23(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, We have ensured that the votes, if any, cast by entities falling under the definition of "Related Party" as defined by Regulation 2(1)(zb) to approve above mentioned Regulations have not been considered and treated invalid for counting in respect of Resolution No. 04 stated above.

RESULTS OF ITEM NO. 5 - SPECIAL RESOLUTION

Subject	APPOINTMENT OF MS. RIDDHI SHAH, A PEER REVIEWED, PRACTICING COMPANY SECRETARIES AS SECRETARIAL AUDITORS OF THE COMPANY
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Particulars	Number of Votes contained in			% of total number of valid votes cast
	e-Votes	Poll	Total	
Assent	535972637	0	535972637	100.00
Dissent	0	0	0	0
Invalid/Abstain	0	0	0	0
Total	535972637	0	535972637	100.00

Accordingly, out of a total **535972637**, valid votes cast, **535972637** votes were cast **ASSENTING** to the **Special Resolution** constituting 100.00 % of the votes polled; 0 votes were cast **DISSENTING** to the **Ordinary Resolution** constituting 0.00% of the votes polled.

Thus, the **Special Resolution** as contained in Item No. 5, of the Notice dated **May 29, 2025** is passed with **REQUISITE MAJORITY**.

RESULTS OF ITEM NO. 6 - ORDINARY RESOLUTION

Subject	INCREASE IN AUTHORISED SHARE CAPITAL AND CONSEQUENT AMENDMENT TO THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY
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Particulars	Number of Votes contained in			% of total number of valid votes cast
	e-Votes	Poll	Total	
Assent	535972637	0	535972637	100.00
Dissent	0	0	0	0
Invalid/Abstain	0	0	0	0
Total	535972637	0	535972637	100.00

Accordingly, out of a total **535972637**, valid votes cast, **535972637** votes were cast **ASSENTING** to the **Ordinary Resolution** constituting 100.00 % of the votes polled; 0 votes were cast **DISSENTING** to the **Ordinary Resolution** constituting 0.00% of the votes polled.

Thus, the **Ordinary Resolution** as contained in Item No. 6, of the Notice dated **May 29, 2025** is passed with **REQUISITE MAJORITY**.



Riddhi Shah
Practicing Company Secretary
Membership No. 20168
CP No. 17035
PR No.2037/2022
Date: 30th September, 2025
Place: Mumbai
UDIN: A020168G001401658