



RAJ RAYON INDUSTRIES LTD.

(Formerly Known as Raj Rayon Ltd.)

Regd. Off.: Survey No. 177/1/3, Village – Surangi,
Dist – Silvassa, Dadra & Nagar Haveli (U.T.) – 396 230

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED: 30TH JUNE, 2012

PART - I					(₹ in Lacs)
Sr. No.	PARTICULARS	Quarter ended 30th June, 2012	Quarter ended 31st March, 2012	Quarter ended 30th June, 2011	Year ended 31st March, 2012 (Audited)
1	Income from operations				
	(a) Net sales/income from operations	12480.70	26778.47	12272.48	67463.87
	(b) Other operating income	276.71	151.91	165.60	819.00
	Total income from operations (net)	12757.41	26930.38	12438.08	68282.87
2	Expenditure:				
	(a) Cost of materials consumed	6256.94	9946.45	6727.58	32902.29
	(b) Purchases of stock-in-trade	2451.40	15059.81	1746.92	24997.56
	(c) Changes in inventories of finished goods, Work in Progress and Stock-in-Trade	935.25	(2010.00)	1363.65	(2492.98)
	(d) Employee benefits expense	183.80	194.62	163.87	749.35
	(e) Depreciation and amortisation expense	648.28	624.58	567.84	2395.49
	(f) Other expenses	1294.37	2137.83	1188.63	6892.27
	Total Expenses	11770.04	25953.29	11758.49	65443.98
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	987.37	977.09	679.59	2838.89
4	Other Income	34.42	163.08	13.38	533.97
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1021.79	1140.17	692.97	3372.86
6	Finance costs	781.23	1134.02	542.39	2905.83
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	240.56	6.15	150.58	467.03
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	240.56	6.15	150.58	467.03
10	Tax Expense				
	Current Tax	48.45	5.64	30.13	100.69
	MAT Credit Entitlement	(44.60)	(0.99)	(27.86)	(86.49)
	Deferred Tax	57.29	(65.95)	53.32	70.85
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	179.41	67.45	94.99	381.98
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	179.41	67.45	94.99	381.98
14	Paid-up equity share capital of ₹ 10/- each	2664.54	2531.32	1894.47	2531.32
15	Reserves excluding revaluation reserves				7859.89
16	Earnings Per Share (EPS)				
	Basic	0.71	0.34	0.50	1.99
	Diluted	0.68	0.29	0.44	1.74

PART - II Selected information for the quarter ended 30/06/2012

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of Shares	16571807	16571807	11371807	16571807
	Percentage of Shareholding	62.19	65.47	60.03	65.47
2	Promoter and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	Number of Shares	4740000	2000000	2000000	2000000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	47.05	22.88	26.41	22.88
	Percentage of shares (as a % of the total share capital of the company)	17.79	7.90	10.56	7.90
b)	Non encumbered				
	Number of Shares	5333593	6741393	5572893	6741393
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	52.95	77.12	73.59	77.12
	Percentage of shares (as a % of the total share capital of the company)	20.02	26.63	29.42	26.63

B INVESTORS COMPLAINTS

		3 months ended 30/06/2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August, 2012.
- The Statutory Auditors of the Company have carried out a Limited Review of the above unaudited financial results.
- Corresponding figures of earlier year / quarter have been regrouped wherever necessary.
- The Company operates in a single segment i.e. textile having same risk and return.
- Auditors' qualification in financial statements of 2011-2012:
 - Auditor's qualification: "..... for non provision of doubtful debts for recovery of which the company has filed legal suits amounting to ₹ 88.61 lacs"
 - "Had the company made the respective provision for doubtful debts, the profit for the year ended on 31.03.2012 and surplus in profit and loss account would have been lower by ₹ 88.61 lacs."
 - In the opinion of the Board, since the legal suits against the debtors are yet to be heard by the Honourable Court, the Company is hopeful to recover amount from respective debtors, hence no provision is required to be made at this stage.
- During the quarter the Company has received in-principle listing approval on 54,78,500 Equity Shares allotted to promoter and non promoter group on 31st March, 2012 from NSE on 14th May, 2012 and from BSE on 31st May, 2012.
- During the quarter the Company has allotted 13,32,200 Equity Shares to Raj Money Market Limited (Promoter Company) on 30th June, 2012 in lieu of conversion of warrants, the amount received by the Company is utilised for the purpose as stated in the notice of postal ballot dated 18th October, 2010.

By order of the Board

Sd/-

Gourishankar Poddar

Chairman & Managing Director

Place : Mumbai

Date : August 14, 2012