



# RAJ RAYON INDUSTRIES LTD.

(Formerly Known as Raj Rayon Ltd.)

Regd. Off.: Survey No. 177/1/3, Village – Surangi,  
Dist – Silvassa, Dadra & Nagar Haveli (U.T.) – 396 230

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED: 30TH JUNE, 2013

PART - I					(₹ in Lacs)
Sr. No.	PARTICULARS	QUARTER ENDED 30/06/2013	QUARTER ENDED 31/03/2013	QUARTER ENDED 30/06/2012	YEAR TO DATE FIGURE FOR PREVIOUS PERIOD ENDED 31/03/2013 (AUDITED)
1	<b>Income from operations</b>				
	(a) Net sales/income from operations	18466.19	24982.10	12480.70	70861.93
	(b) Other operating income	80.18	87.05	276.71	473.68
	<b>Total income from operations (net)</b>	<b>18546.37</b>	<b>25069.15</b>	<b>12757.41</b>	<b>71335.61</b>
2	<b>Expenditure:</b>				
	(a) Consumption of materials consumed	6011.61	6521.27	6256.94	26831.20
	(b) Purchases of stock-in-trade	6562.31	18230.79	2451.40	35189.60
	(c) (Increase)/Decrease in Stock in Trade & Work in Progress	5087.17	(2011.83)	935.25	(2414.34)
	(d) Employee benefits expense	190.91	221.73	183.80	817.89
	(e) Depreciation and amortisation expense	609.32	615.96	648.28	2555.65
	(f) Other expenses	1181.98	1744.98	1294.37	5783.39
	(g) Expenditure (other than interest) transferred to capital work in progress	(1403.11)	(988.46)	0.00	(988.46)
	<b>Total Expenses</b>	<b>18240.19</b>	<b>24334.44</b>	<b>11770.04</b>	<b>67774.93</b>
3	<b>Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>306.18</b>	<b>734.72</b>	<b>987.37</b>	<b>3560.68</b>
4	Other Income	45.89	300.85	34.42	417.06
5	<b>Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>352.07</b>	<b>1035.57</b>	<b>1021.79</b>	<b>3977.74</b>
6	Finance costs	857.81	1019.64	781.23	3386.23
7	<b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>(505.74)</b>	<b>15.93</b>	<b>240.56</b>	<b>591.51</b>
8	Exceptional Items	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(505.74)</b>	<b>15.93</b>	<b>240.56</b>	<b>591.51</b>
10	Tax Expense				
	Current Tax	0.00	59.00	48.45	186.38
	MAT Credit Entitlement	0.00	0.00	(44.60)	0.00
	Deferred Tax	(158.42)	(46.81)	57.29	85.70
	MAT Credit / Tax Adjustments for earlier years	0.00	0.28	0.00	(51.95)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(347.32)</b>	<b>3.47</b>	<b>179.41</b>	<b>371.38</b>
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(347.32)</b>	<b>3.47</b>	<b>179.41</b>	<b>371.38</b>
14	Paid-up equity share capital of ₹ 1/- each	2664.54	2664.54	2664.54	2664.54
15	Reserves excluding revaluation reserves				11215.26
16	<b>Earnings Per Share (EPS)</b>				
	Basic	(0.13)	0.00	0.71	0.14
	Diluted	(0.13)	0.00	0.68	0.14

### Selected information for the quarter ended 30/06/2013

PART - II				
A	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding			
	Number of Shares	165718070	165718070	165718070
	Percentage of Shareholding	62.19	62.19	62.19
2	Promoter and Promoter Group Shareholding			
a)	Pledged / Encumbered			
	Number of Shares	47400000	47400000	47400000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	47.05	47.05	47.05
	Percentage of shares (as a % of the total share capital of the company)	17.79	17.79	17.79
b)	Non encumbered			
	Number of Shares	53335930	53335930	53335930
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	52.95	52.95	52.95
	Percentage of shares (as a % of the total share capital of the company)	20.02	20.02	20.02
B	<b>INVESTORS COMPLAINTS</b>	<b>3 months ended 30/06/2013</b>		
	Pending at the beginning of the quarter		Nil	
	Received during the quarter		Nil	
	Disposed of during the quarter		Nil	
	Remaining unresolved at the end of the quarter		Nil	

#### Notes:

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August, 2013.
- The Statutory Auditors of the Company have carried out a Limited Review of the above unaudited financial results.
- Corresponding figures of earlier year / quarter have been regrouped wherever necessary.
- The Company operates in a single segment i.e. textile having same risk and return.
- Auditors' qualification in financial statements of 2012-2013:
  - Auditor's qualification: ".....for non provision of doubtful debts for recovery of which the company has filed legal suits amounting to ₹ 88.61 lacs"
  - "Had the company made the respective provision for doubtful debts, the profit for the year ended on 31st March, 2013 and surplus in profit and loss account would have been lower by ₹ 88.61 lacs."
  - In the opinion of the Board, since the legal suits against the debtors are yet to be heard by the Honourable Court, the Company is hopeful to recover amount from respective debtors, hence no provision is required to be made at this stage.
- On subdivision of equity shares from ₹ 10/- to ₹ 1/- each w.e.f. 05th March, 2013 the number of shares and EPS for the quarter / year ended 31st March, 2013 and quarter ended 30th June, 2013 are of face value of ₹ 1/- each whereas earlier quarters / years are of face value of ₹ 10/- each and accordingly not comparable.

By order of the Board

Sd/-

Rajkumari Kanodia

Director

Place : Mumbai

Date : 14th August, 2013